



# TRENDS

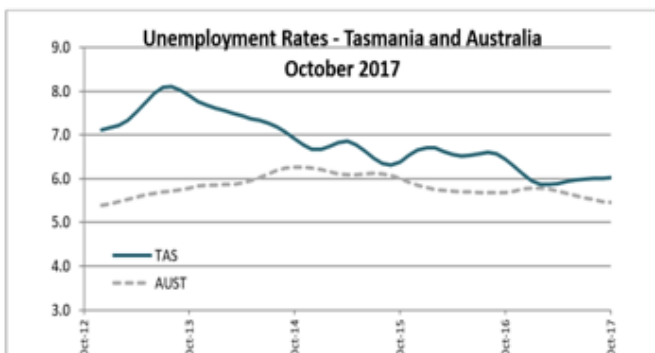
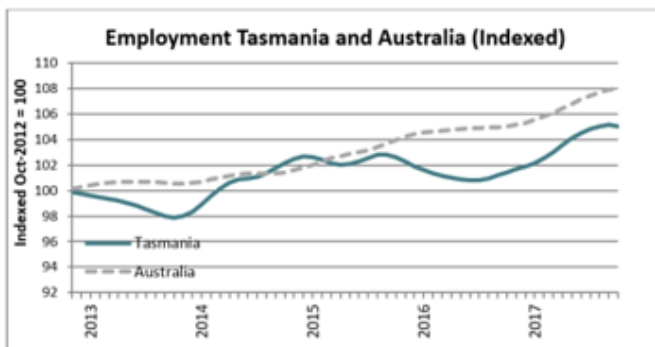
## THE TASMANIAN LABOUR MARKET REVIEW



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- The unemployment rate remained steady at 6.0 per cent
- The participation rate decreased to 60.9 per cent

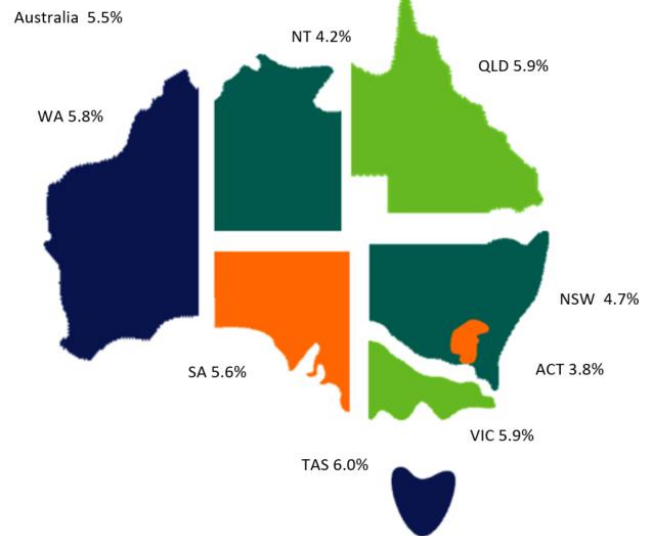
Employment in Tasmania increased during October to 245,271 persons and is 2.9 per cent higher than a year ago. Full-time employment increased by 0.3 per cent over the year to 152,035 persons, while part-time employment experienced an increase of 7.2 per cent over the same period.

The Tasmanian unemployment rate remained steady at 6.0 per cent from the previous month and is lower than the rate of 6.5 per cent recorded the previous year. The participation rate of 60.9 per cent in October 2017 is higher than the rate of 59.8 per cent recorded the previous year.



### October 2017

#### Unemployment Rates States and Territories



	Oct-2017	Sep-2017	Oct-2016
<b>Employment (000s)</b>			
Male	127.0	127.6	127.3
Female	118.2	117.9	110.9
Full-time	152.0	152.8	151.6
Part-time	93.2	92.8	86.5
Persons	245.3	245.5	238.1
<b>Unemployment (000s)</b>			
Male	9.1	9.0	9.3
Female	6.6	6.7	7.1
Persons	15.7	15.7	16.4
<b>Labour Force (000s)</b>			
Male	136.1	136.6	136.5
Female	124.9	124.6	118.0
Persons	261.0	261.2	254.5
<b>Unemployment Rate %</b>			
Male	6.7	6.6	6.8
Female	5.3	5.4	6.0
Persons	6.0	6.0	6.5
Youth*	13.7	14.2	16.1
<b>Participation Rate %</b>			
Male	64.4	64.6	65.0
Female	57.5	57.4	54.7
Persons	60.9	61.0	59.8

\*unadjusted data (12 month average)

Please note that as the calculations of change presented in the table are taken from more detailed data, results obtained by manually calculating change may not exactly match those in the table, due to rounding error.



## ECONOMIC MEDIA REPORTS

OCTOBER 2017

### North-west Tasmania

Devonport's Living City stage one head contractor, Fairbrother has been given two-years to develop a \$40 million waterfront hotel. Site works for the hotel are expected to start in 2019.

*(The Advocate - 4 October, 2017)*

Southern Wild Distillery employed 11 new staff members since the beginning of this year. The distillery, bar and cellar door has grown since it opened in a converted loading bay in Fenton Way just after Christmas. In the meantime, the new distillery is under construction as part of stage one of the Devonport City Council's Living City urban renewal project.

*(The Advocate - 4 October, 2017)*

Stubbs Construction has been appointed contractor for the Circular Head Wellbeing Centre \$12 million project, jointly funded by the Federal Government National Stronger Regions Fund (\$3.8 million), the Tasmanian Government (\$3.5 million) and Circular Head Council (\$4.7 million).

*(The Advocate -10 October, 2017)*

Goldwind Australia will soon start to build a \$300 million wind farm on Cattle Hill in the state's Central Highlands. The construction phase of the project is expected to employ 150 people and developers are seeking to employ local subcontractors.

*(The Advocate - 14 October, 2017)*

Devonport City Council approved a tender to demolish a disused former maternity hospital. The Tasmanian Government committed to providing a grant of up to \$950,000 to complete the demolition. The tender was granted to Launceston based company Mendelssohn Construction Pty Ltd.

*(The Advocate - 24 October, 2017)*

Rosebery Mine contractor Barmenco cut its workforce by eight jobs as mine development slowed.

*(The Advocate - 26 October, 2017)*

The Tasmanian Government purchased a larger boat to service King island. The new vessel is under construction in Malaysia and is expected to be in service this summer. The ship has double the freight capacity of the current service and will conduct a triangular Tasmania – King Island – Victoria service each week.

*(The Mercury – 26 October, 2017)*

The Devonport Bunnings Warehouse construction is almost complete. Recruitment of 80 team members has been completed and the expected opening will be in December 2017.

*(The Advocate Mercury – 31 October, 2017)*

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## Northern Tasmania

The Tasmanian Government announced a \$2.5 million upgrade to the north east's electricity transmission network, to be undertaken by TasNetworks. The project's first stage is expected to be completed by Christmas and create more than 30 new direct and indirect jobs in the region.

*(The Examiner - 4 October, 2017)*

A new Community Centre costing \$1.66 million was opened in Newnham. The location near TasTAFE provides better access to public transport, local services and support networks.

*(The Examiner – 4 October, 2017)*

The Tasmanian Government is allocating \$917,000 on projects to drive growth and innovation in farming and aquaculture, with the aim to increase the value of the agricultural sector to \$10 billion by 2050.

*(The Advocate – 5 October, 2017)*

Launceston's Boags Brewery will undergo an \$8.2 million upgrade to its site. The upgrade will ensure the factory meets incoming compliance regulations and will be completed using local builders and suppliers.

*(The Examiner – 19 October, 2017)*

## Southern Tasmania

TasNetworks has confirmed due to changes in the service delivery area eleven workers will be made redundant in November and possibility of a further fourteen in the new year. TasNetworks is considering redeployment options along with redundancy for impacted employees.

*(The Mercury – 10 October, 2017)*

The Tasmanian Government will provide \$1 million funding to the Mona Foma festival, noting it is great for the economy and community.

*(The Examiner – 10 October, 2017)*

## State-wide

aThe Commonwealth Bank will close its Somerset and Westbury branches, citing declining customer demand. The branches will close on November 24<sup>th</sup>.

*(The Advocate – 14 October, 2017)*

The Tasmanian Government is seeking to recruit approximately 246 nurses to fill positions in specialty areas, such as intensive care and emergency, this includes recruiting suitable skilled applicants from overseas.

*(The Mercury – 22 October, 2017)*

The Deloitte Access Economics September quarter Business Outlook report indicates while Tasmania's economic prospects are showing some positive signs, overall growth is constrained by the structural factors that make it a relatively low growth state, including low population growth and non-favourable education outcomes.

*(The Advocate – 23 October, 2017)*

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